

July 26, 2019

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001, India.

✓ **National Stock Exchange of India Limited,**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051, India.

Subject: Open offer of fully paid-up equity shares of face value of Rs. 2 each (the “Equity Shares”) of Essel Propack Limited (the “Target Company”) by Epsilon BidCo Pte. Ltd. (“Acquirer”) along with Blackstone Capital Partners Asia L.P. (“PAC 1”) and Blackstone Capital Partners (Cayman) VII L.P. (“PAC 2”) (hereinafter PAC 1 and PAC 2 are collectively referred to as the “PACs”), in their capacity as the persons acting in concert with the Acquirer under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (the “SEBI (SAST) Regulations”) (the “Open Offer”/ “Offer”)

We had submitted the public announcement vide our e-mail dated April 22, 2019, the detailed public statement vide our e-mail dated April 29, 2019, the draft letter of offer vide our e-mail dated May 7, 2019 and the letter of offer vide our e-mail dated July 22, 2019.

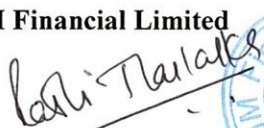
In accordance with Regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and subsequent amendments thereto, we are pleased to enclose a copy of the Offer Opening Public Announcement cum Corrigendum published today, in the following newspapers -

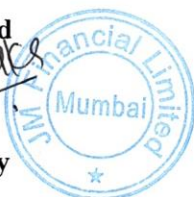
- (i) Business Standard, English national daily, all editions;
- (ii) Business Standard, Hindi national daily, all editions; and
- (iii) Navshakti, Marathi daily, Mumbai edition

We enclose herewith a copy of the Offer Opening Public Announcement cum Corrigendum.

Thanking You,
Yours truly,

JM Financial Limited


Authorized Signatory



JM Financial Limited

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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